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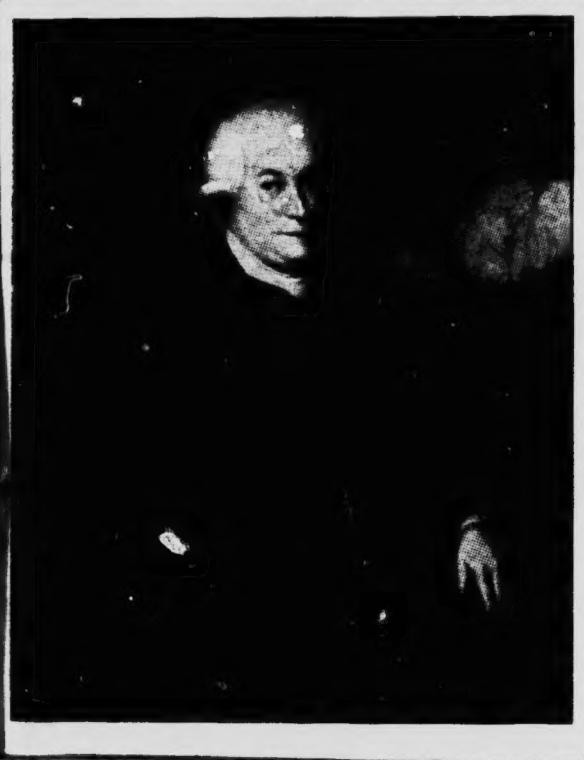
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NWp  
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# The Vancouver Trust Company LIMITED

Expertise Crede



Captain George Vancouver

VANCOUVER  
BRITISH COLUMBIA

11p. part. 17 mm.

# The Vancouver Trust Company

LIMITED

Telephone 2025      Vancouver, B. C.

AUTHORIZED CAPITAL, \$250,000.00

## OFFICERS AND DIRECTORS

J. N. HENDERSON . . . . . President  
Wholesale Druggist (Retired)

D. von CRAMER . . . Sec'y and Managing Director  
441 Seymour Street, Vancouver, B. C.

J. S. RANKIN . . . . . Vancouver, B. C.  
Broker and Auctioneer

A. H. WALLBRIDGE . . . . . Vancouver, B. C.  
Sales Agent National Cash Register

W. Y. CORRY, M. D. . . . . Vancouver, B. C.  
Physician

THOS. R. HOSKINS . . . . . Kane, Pa., U. S. A.  
Proprietor Kane Roller Mills, Director First National Bank

ROBT. A. HONEYMAN . . . . . Vancouver, B. C.  
Retired

W. M. McKEAVY . . . . . Vancouver, B. C.  
Barrister-at-Law

## SOLICITORS

McKAY & O'BRIAN . . . . . Vancouver, B. C.

## AUDITORS

KENDALL, SEWELL & Co. . . . . Vancouver, B. C.  
Chartered Accountants

## BANKERS

BANK OF NOVA SCOTIA . . . . . Vancouver, B. C.

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EXPERTO CREDE



CAPTAIN GEORGE VANCOUVER

# Captain George Vancouver

BORN ABOUT 1758

DIED AT THE AGE OF FORTY

To one who has lived on the shore of lands discovered and made known to the world by Vancouver, it is a matter of surprise to find how very little is known of the man himself.

His valuable and enterprising voyage of discovery to the North Pacific Ocean and around the world, during five years of laborious survey, added greatly to the geographical knowledge of his countrymen. The name of Vancouver is sure to be remembered and honoured along the western coast of America as long as the English language endures.

At the commencement of the year 1886 there was a small village of 900 souls situated on the south shore of Burrard Inlet, and known as Granville, or by the less euphonious name of Gas Town, after a celebrated character called Gassy Jack. In April of that year it was incorporated as a city and named Vancouver, after the pioneer Captain who, one hundred years before, had explored this Western Coast.

In June of the year 1886 the young city was completely wiped out by fire, but on its site there now stands a flourishing and beautiful city, whose population in this year (1908) is estimated at about 85,000.

"To put it mildly, it is not the same city I saw eighteen years ago, and again a few years later. But wonderful as it is, beautiful and luxurious and commanding as it appears, beside your still waters and under your soft skies, I confess quite humbly that I cannot look at the city as it is for beholding the city it is going to be."

*—Rudyard Kipling, in speech before Canadian Club of Vancouver, October 8th, 1907.*

## **Prospectus**

### **The Vancouver Trust Company, Limited.**

The Company is incorporated under the British Columbia Joint Stock Companies Act, 1897, and amending Acts, with an authorized capital of \$250,000.00, for the purpose of carrying on a General Trust Business in the Province of British Columbia, and establishing branches as the business of the Company may warrant.

The Directors beg to announce that subscriptions for the Company's Stock will be received until further notice at a premium of ten per cent.

**Growth of Trust Business in British Columbia.**—During the past few years the marvellous advancement which has taken place in British Columbia has opened up avenues for the profitable establishment of Trust Companies, and we have only to point to the success of the companies already established. That there is room for another Trust Company, founded on a substantial basis, is readily admitted.

**The Vancouver Trust Company, Ltd.**—In offering the first issue of stock of the Company to investors the Directors have determined to do

so at a premium of ten per cent., so as to be able to keep the Capital of the Company intact from its inception. The fund created by the premium, after all legitimate expense has been provided for, will be put into the reserve account for the purpose of strengthening the financial position of the Company.

**The Management.** — The Vancouver Trust Company, Limited, founded on a sound basis, with an authorized capital of \$250,000.00, cannot be anything else but successful, but in order to obtain the best results, a capable, shrewd and experienced head is necessary, and the Directors, recognizing that fact, are selecting a man who is admittedly fitted for the carrying on of a large financial institution. The combined requisites of complete knowledge and experience, business judgment, integrity and the capacity for strenuous work, all necessary to such a selection, were realized by the Directors as difficult to obtain; however, they find themselves in a position to announce that the Company's organization and future management will be in the hands of Mr. Donald von Cramer, who is well and favorably known throughout the Province of British Columbia. Mr. von Cramer's experience, formerly as manager at Chilliwack, Cum-

berland, and at the Vancouver East End Branches of the Royal Bank of Canada, and latterly as manager for British Columbia of the Empire Accident and Surety Company, has eminently fitted him for the position; the necessary careful financial training having been received in the Bank, and the art of successfully meeting the public in the Insurance Company. Mr. von Cramer will have charge of the Company's organization, and the selection of men of experience and ability necessary to make the Company one of the strongest of its kind in Canada.

**Profits of Trust Business.**—The profits of a Trust Company are derived from various sources, such as :

- Acting as Financial Agents,
- Acting as Executors and Trustees under will,
- Acting as Liquidators and Receivers,
- Acting as Agents for Loan Companies,
- Acting as Trustees for Bond Holders under Mortgage and Trust Deeds,
- Acting as Managers of Sinking Funds,
- Acting as Agents for Insurance Companies,  
etc., etc., etc.

**The Company's Prospects.**—It is a well

established fact that a company with available capital can employ it to an extremely profitable advantage, and that the future presents even brighter prospects. By accumulating together the funds of the investors, the Company has greater scope than the individual investor to seize the opportunities as they present themselves.

**Subscriptions for Capital Stock.**—The Capital Stock of the Vancouver Trust Company, Limited, is Two Hundred and Fifty Thousand Dollars, divided into 5,000 shares of \$50.00 each, of which Fifty Thousand Dollars is offered at a premium of ten per cent., the balance to be placed on the market when required, at a premium to be determined by the Directors.

**Conditions of Investment.**—A cash payment of not less than 20 per cent. with subscription, and the balance to be arranged for with interest at seven per cent.

The Directors reserve the right to accept only such subscriptions and for such amounts as they may approve, to advance the premium at any time, and to close the subscription books without notice.

**Value of Trust Company Stock.**—The shares of the majority of trust companies are held for

investment, and when sales are recorded it is at many times their par value, and the most favorable time to purchase trust company stock is when it is first put on the market.

**Investment of Capital.**—The funds realized from the sale of Capital Stock will be invested in safe interest-bearing securities, according to the articles of incorporation.

**Board of Directors.**—The Directors of the Vancouver Trust Company, Limited, are well-known, successful business men of ability, who will be in close touch with the management of the Company's affairs.

**Payments.**—CHEQUES, DRAFTS, MONEY ORDERS, and other remittances on account of subscriptions for stock, must be made payable to the Vancouver Trust Company, Limited, Vancouver, B. C.

**Trust Companies.**—According to statistics the first Trust Company to be formed on this continent was in Philadelphia in 1812, although regular trust powers were not granted this Company until several years later. The first Trust Company formed, specifically for acting as Trustee was the Farmers' Loan and Trust Co. of New York City in February, 1822. From then

until the early eighties the growth of Trust Companies was not very rapid; after that period there was a sudden and marked increase in the formation of Trust Companies, until the present time, and you will find there is some form of a Trust Company organization in almost every city in the United States and Canada; and, as a proof of the success of modern Trust Company operations, it may be stated that in the esteem of public investors no class of securities is more highly regarded than Trust Company shares.

**Market Value of Stock.**—The average bid price in the open market was computed in 1903 as follows:

	Per Cent. of Par.
New York City .....	556
Other New York State Companies .....	261
Philadelphia .....	242
Pittsburg .....	288
Chicago .....	283
Boston .....	247
St. Louis .....	243
Louisiana .....	392
Georgia .....	293
New Jersey .....	245
Rhode Island .....	238
Maryland .....	213

Generally speaking, the shares of Canadian Trust Companies are not for sale on the open

market, and their value ranks as high and even higher than the majority of the Canadian Bank Stocks.

**Safety and Popularity of Trust Companies.**

—Trust Company methods are mostly trustworthy and failures are of infrequent occurrence, which may be attributed to the fact, not merely of large capital and surplus funds, but to the able management by a number of trained financiers as officers, charged with the responsibilities. Such failures as have occurred have never been, with a single exception or two, by reason of official malfeasance.

"The Trust Company has been likened to the holder of the talents, and its fiduciary character and broad scope make it a most potent influence, rendering as it does an account of stewardship to the entire financial public.

"During nearly a century it has seldom been found wanting at any time, and the healthy growth, which is an evidence of the standing of the Trust Company in the public mind, as well as its phenomenal financial success, indicated by the earnings and volume of assets, as compared with the banks, make it seem that the prospects are limitable only by the future success of our other great economic institutions, among which it has its own and important part."